

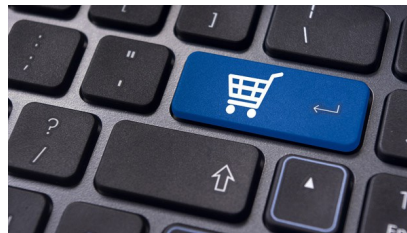
LAW BULLETIN

No. 1

November, 2018

We are glad to share the first edition of our Law Bulletin which provides up-to-date information on legal developments and news worldwide and in Turkey.

Our Bulletin only includes informative contents, and please contact us for further information.



Current Status Of Price Parity Most Favored Customer Clauses After Popular Investigations In Europe

In most markets, suppliers deliver their products to the distributors in order them to supply the



Third-Party Litigation Funding In Turkey And Its Pros And Cons

Third-party litigation funding is not regulated by any Law Codes or Regulations in Turkey, thus

there is not any official authority to rule or carry the third party funding procedures. But nowadays it is more popular especially in international commercial arbitration and investment arbitration, under the freedom of contract principle, with its rare features.

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Obligation To Register For “Verbis” According to The Law on The Protection of Personal Data and Related Regulation

As per the regulation issued pursuant to the Law on the Protection of Personal Data, VERBIS (Data Controller Register System) has been opened for use as of 1 October 2018. The regulation determines the prescribed dates for the data controllers to sign up to Data Controller Register System.

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Protection of The Value of Turkish Currency Law Amended No More Usd Based Trade in Some Fields

On September 2018, the Law on the Protection of the Value of Turkish Currency was amended and published on the Official Gazette. According to the law, agreement between residents in Turkey will not be determined in foreign currency.

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Concordat over Suspension of Bankruptcy

The Law Amending the Code of Execution and Bankruptcy and Certain Laws numbered 7101 was published on the date of 15 March 2018. As per this amendment, debtor companies may request concordat in order to be able to pay their debts or dispose of a bankruptcy.

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ISTAC Arbitration is an Alternative for Public Procurement Agreement Disputes

The Turkish Public Procurement Authority recently amended the Regulations on the Implementation of Public Procurements effective as of 19 January 2018. According to the amendment, instead of referring to Turkish courts, public administrations may choose arbitration for disputes arising out of the execution of a procurement agreement.



Key Features of The Istanbul Arbitration Centre Arbitration Rules

The Istanbul Arbitration Centre (ISTAC) is an institution established to provide institutional arbitration services. ISTAC is an independent and neutral institution providing efficient dispute resolution services for both international and domestic parties.

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Criminal And Civil Liability of Expert Witnesses According to Turkish Law

According to Turkish Law; the courts decides to receive experts witnesses opinions and votes for, apart from law matters, special or technical information with request of one of the parties or automatically.

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INTERNATIONAL CENTRE FOR
SETTLEMENT OF INVESTMENT DISPUTES

A Short Brief on The ICSID

Countless disputes are resolved by arbitration nowadays. As one to find solutions for such disputes, ICSID is an independent, depoliticized and effective dispute-settlement institution devoted to international investment dispute settlement.

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Industrial Property Law and Amendments on Trademark

Turkish Industrial Property Law regulates trademark right, patent right, industrial design,

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Potential Risks Associated with The Non-Use of a Registered Trademark

A trademark right provides many advantages for an author that can be protected against infringers.

topography, rights of new varieties of plants and geographical signs. The Industrial Property Law was published in the Official Gazette in 10.01.2017. Until that date, industrial property had been regulated with statutory decrees.

Trademark can also involve the shape, colour, name etc. After Trademark Decree Law No. 556, which had been cancelled by the Turkish Constitutional Court, the Industrial Property Law No. 6769 was promulgated.

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